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“Tax Credit Card” Offers Business & Individual Tax Savings

National Tax Credit Group, LLC (“NTCG”) has recently announced the introduction of the “Tax Credit Card.” This card was developed by USC graduate professor Dr. Charles Swenson and Blake Christian, CPA, as a solution to solving California’s high unemployment rate while simultaneously allowing businesses to maximize their federal & California income tax credits. The state program has been in effect since the 1980’s, but due to the perceived complexity of this program, it was never fully embraced by the business community.

The “Tax Credit Card” will be issued to “qualified” job-seekers who meet certain eligibility criteria as specified by the State of California and/or the federal government and are thereby eligible to generate tax credits for prospective employers. The cards will be issued by NTCG and can also be “branded” by sponsoring entities, such as Goodwill Industries of Long Beach & South Bay, Temporary Employment Agencies, Employment Development Department, City Workforce Development Departments, Trade Schools, Universities or any other groups with pools of recruits.

The federal tax credits range from \$1,500 to \$8,500 per qualified employee and the California tax credits can reach \$10,000 in an employee’s first year of employment and up to \$32,000 over a five-year employment period.

The “Tax Credit Card” is directed to improving the odds of under-employed workers getting hired—particularly by businesses located in California Enterprise Zones. California currently has 42 designated Enterprise Zones throughout the state—often in highly populated, industrial areas such as portions of Los Angeles, Santa Ana, San Diego, San Francisco, Oakland, etc.

The federal wage credit program is available to employers located in any part of the country, provided the employee meets one of the required qualification tests.

A qualified employee may be one who meets just one of the following federal (FD) or California (CA) criteria:

- Military Veteran (FD/CA)
- Resident of a “Targeted Employment Area” (CA)
- Native American (CA)
- Unemployed due to a layoff or a business closure (CA)
- Unemployed for 15 weeks and actively seeking employment (CA)
- Claiming unemployment and other government benefits (TANF, Social Security, Food Stamps, etc.) (FD/CA)
- Economically Disadvantaged (CA)
- Enrolled in a federal or state job assistance/training program (JTPA/WIA, GAIN, Cal Works, etc.) (CA)
- Ex-Offender (FD/CA)
- Disabled Individual (CA)

- Summer Youth Employee (FD)


Another advantage of this card is that it will allow job seekers obtaining employment in a California Enterprise Zone to personally claim a credit of up to \$525 per year to reduce their individual state income taxes, which can be an effective tool to create goodwill with employees.

Blake Christian, co-founder of NTCG, says that, “this is truly a win-win situation for both California businesses and their employees.

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 Goodwill LONG BEACH AND SOUTH BAY		Tax Credit Card [®] <i>“Qualified” Wage Credit Candidate</i>
<small>(562) 435-3411 www.goodwill-lbsb.org</small>		
	Jane W. Smith Screening Effective Date: 11/14/05 <i>Please note that qualification status may be impacted by changes in employee circumstances</i>	
ID#DV254658		V 1.0

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<p>This candidate may entitle your business to one or more of the following tax credits:</p> <ul style="list-style-type: none"><input type="checkbox"/> CA Enterprise Zone wage credits – up to \$10,000 of tax credits per year. (Depending on Business Address)<input type="checkbox"/> Federal WOTC/WTW/etc. - \$1,500* to \$8,500* <p>For additional information on how these credits can potentially save you thousands in taxes, please call us at (800) 791-3589 or visit us at www.ntcgtax.com <i>*Documentation must be filed within 21 days from the date of hire with your company.</i></p> <p> NTCG National Tax Credit Group, LLC (800) 791-3589 or visit www.ntcgtax.com</p>
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For additional information, log onto www.NTCGTax.com or contact Blake E. Christian at (562) 216-1800.

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