

HARVESTING STATE ENTERPRISE ZONE AND FEDERAL HIRING CREDITS JUST GOT EASIER

There are over 8,000 distinct state and federal tax incentive zones that can generate hiring tax credits ranging from \$500 to \$12,000 per employee, equipment credits of 10% or more, favorable financing and/or partial to full exemption on tax gains upon disposition.

These tax breaks can fully shelter the annual tax obligations of certain businesses, and if a business owner has failed to claim these benefits in past years, it is often possible to obtain tax refunds for 3 years or more by documenting the credits via amended returns.

As a result of proprietary software developed by National Tax Credit Group, LLC, the identification of eligible business locations and employees that will generate tax credits is very straightforward.

Simply enter any address in the country and the web-based software immediately informs the user whether the business location or the employee's residence is eligible for incentive tax credits or other benefits.

The software then allows the user to quickly see a detailed summary of the tax incentives available for the specified location, as well as providing the user with information regarding the tax forms and other documentation required to claim the state and federal benefits.

There are essentially three options for CPAs and taxpayers to identify these highly valuable tax benefits:

- 1) ***CCH's Tax Zone Locator*** - Purchase a one year license for the web-based "Tax Zone Locator" (TZL) from CCH. The current "basic" employer address TZL service can be obtained for \$995 and the "enhanced" ETZL service, which allows users to search for both employer and employee addresses, complete with the ability to "pre-populate" certain employee voucher forms, including under the California EZ program.
- 2) ***Batch Screen Services*** – Client provides NTCG with a listing of business and/or employee addresses in a specified format and NTCG will provide the client with a detailed listing in Excel, Word, or PDF format of all addresses eligible for state and/ or federal location based tax incentives (see sample on flip-side). Such services are billed at a fixed price per specific address screened, with discounts for volume throughput. This service is excellent for larger taxpayers and also for marketing/prospecting purposes.
- 3) ***Custom Applications*** – NTCG has many custom applications, including a web-based WOTC/ WTW solution (complete with the newly adopted 408 "Rural Counties" qualification criteria. Prices for custom applications vary by complexity of application and client throughput.

For more information, please contact us today @ www.ntcgtax.com or (800) 791-3589

